

The folder “Simulation Codes” contains the codes of the simulation studies conducted in the paper. The m file “data.m” is used to generate simulation data. The m files “gmm.m” and “gmm4.m” are used to calculate the GMM estimators. The m files “simulation\_1\_2\_3.m” and “simulation\_4” are used to conduct the simulation experiments. Details can be found in each m file.