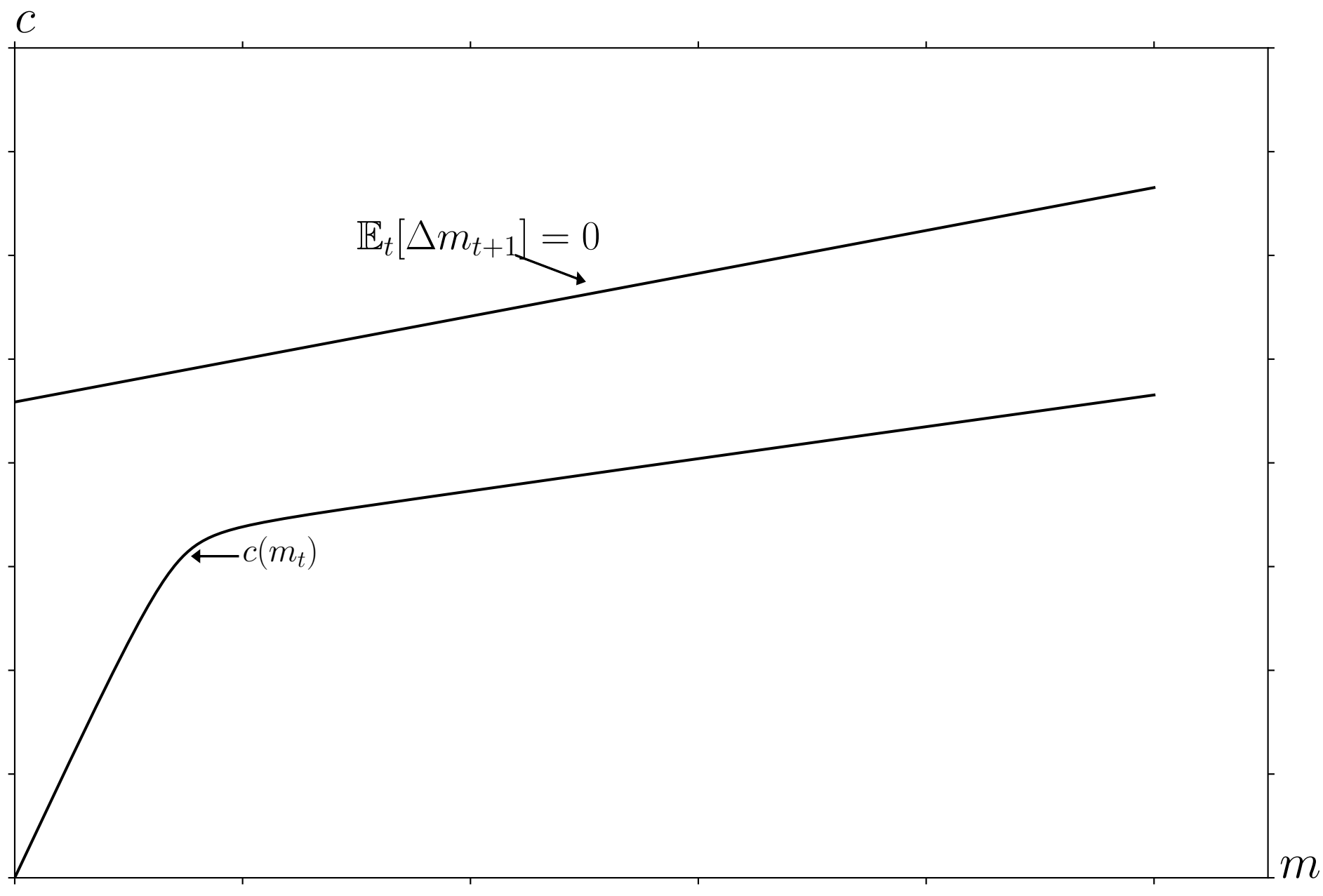
c
$\mathbb{E}_t[\Delta m_{t+1}] = 0$
$c(m_t)$
m